

responsabilité juridique

bureau de crédit единое окно

прозрачность 一站式服务

نافذة واحدة

transparency

сроки

officina de crédito

تحديد مهل زمنية

balcão único

在线服务

collateral registry

reestr залогового обеспечения

single window liability

征信中心

one stop shop

مكتب الائتمان

servicios en línea

services en ligne

transparência

reorganización

реорганизация credit bureau

سجل الضمانات

transparencia

guichet unique

设置办理时限

responsabilidade jurídica

مسؤولية

重组 reorganization

registro de garantías

## World Bank Engagement & Technical Session

### Paying Taxes

Employees Trust Fund and Revenue Division  
Ministry of Finance

# Reforms undertaken for Paying Taxes



Brunei Darussalam has made paying taxes easier by introducing an online registration and several amendments to the law

2016

- Tax Incentive reforms
- Streamlining process for refund of taxes
- Merging contributions for the Employee Provident Fund and the Supplemental Pension Fund
- Increased online usage of e-Amanah for Employees Provident Fund (EPF), with 80% of active employees now being paid electronically by their respective Employers

# Introduction of Online EPF (e-Amanah)



Users can log on to [www.tap.com.bn](http://www.tap.com.bn)



# EPF contributions may now be paid online



1



## Logon

e-Amanah at  
[www.tap.com.bn](http://www.tap.com.bn)

2



## Upload Form

Complete and upload  
your form.

- Download your employee's details.
- Update the details and amount.
- Upload the completed form online.

3



## Make Payment

Transfer your payment  
online.

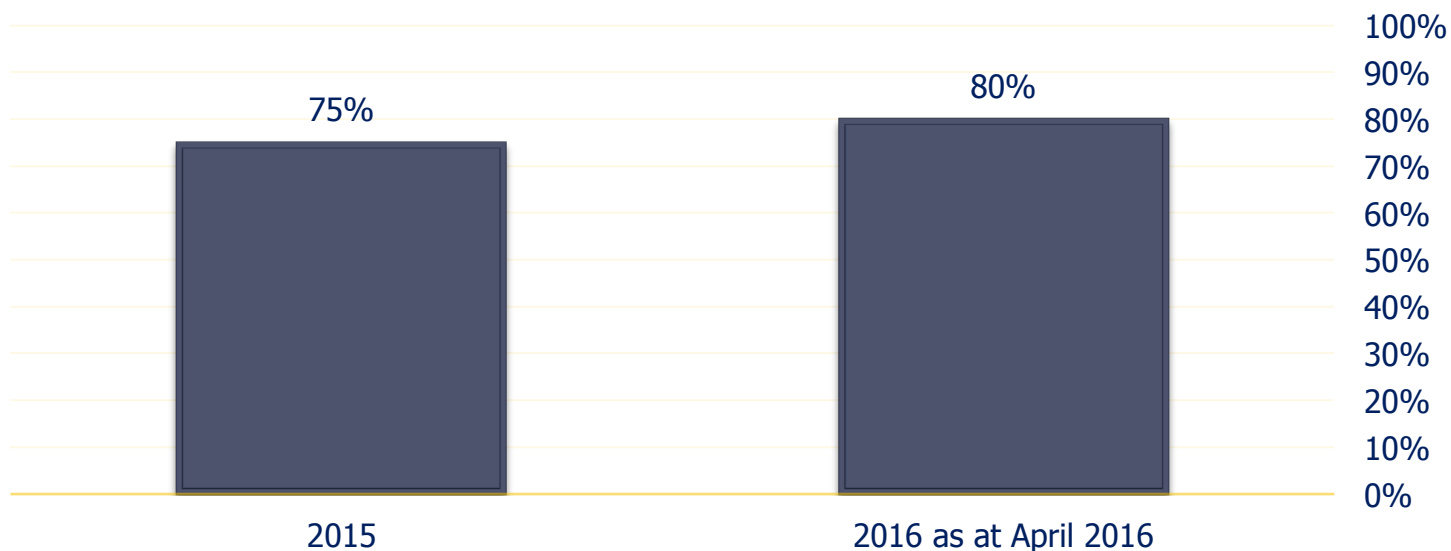
- Logon to Bank Internet Banking.
- Make payment transfer.

# 80% of active employees are paid electronically











To ease paying EPF, 100% of employers have been registered for e-Amanah, of which 72,000 employee's (corresponding to 80% of active employees) contributions are paid electronically.

## Number of Employees being paid electronically



*Payment electronically comprises of payment channels such as online e-Amanah, bank transfer and standing instruction which does not require employers to visit TAP counters to make contribution payment.*

# With E-Amanah the payment of EPF can now be done within 3-6 hours

	Old Method	Merger of TAP & SCP	TAP Online e-Amanah
PREPARATION	 <p>Using 2 forms 24 forms Annually</p>	 <p>Using 1 form 12 forms Annually</p>	 <p>Upload form online</p>
TRAVELING	 <p>12 Counter Visits Annually</p>	 <p>12 Counter Visits Annually</p>	 <p>No Counter Visits for payment contribution</p>
TRANSACTION	 <p>Receive 2 receipts</p>	 <p>Receive 1 receipt</p>	<p>Pay online</p>
TIME TAKEN	27 hours / Annually	16.5 hours / Annually	3 - 6 hours / Annually

# E-Amanah has reduced the estimated time taken for the end-to-end process of paying EPF



	Inputting Employees Information	Completion of Forms	Submission / Waiting Time	Transaction time / Make Payment
Old Method (at TAP counter: Total 27 hours)	12 hrs (1hr/mth)	6 hrs (30 mins/mth)	6 hrs (30 mins/mth)	3 hrs (15 mins/mth)
Merger of TAP & SCP (at TAP counter: Total 16.5 hours)	6 hrs (30 mins/mth)	3 hrs (15 mins/mth)	6 hrs (30 mins/mth)	1.5 hrs (7 mins/mth)
Online Payment (e-Amanah: Total 3 - 6 hours)	0 hr (nil)	3 hrs (15 mins/mth)	0 hr (nil)	1.5 hrs (7 mins/mth)



# Tax Incentive reforms have been introduced to encourage economic activity

## Tax on Exports

- Tax on exports at the rate of 1%

## Tax Credits

- 100% - Salary paid for attending training
- 50% - Gross salary paid to new local employees
- 15% - Balancing Modernisation & Replacement
- 10% - Additional TAP contribution

## Further Deductions

- Payment of salary on account of maternity leave.
- Contribution to TAP & SCP.



# Tax Incentive reforms have been introduced to encourage economic activity



## Capital Allowance

- Increase in Capital Allowance rates for Industrial Building
- Increase from 100% to 150% for Plant & Machinery acquired by the specified Manufacturing sector

## Tax Exemption

Companies with gross sales or turnover that **do not exceed \$1 million** are exempted from income tax. (As of 11 May 2016, 75 companies are eligible for this incentive; 37% had received their refund in less than 1 month, while the other 63% is still pending company's documentation to proceed refund process)

# STARS provides online tax-related services, ranging from filing to refunds

## STARS E-Services



### Registration

- Register an entity on-line



### Filing

- New IT Form
- File Income Tax
- Upload Supporting Documents



### Payment

- Internet Banking Payment



### Penalty

- View Penalty Imposed



### Refund

- Request for refund
- View refund status



### Tax Guides

- eFiling Guides

# These reforms have had a positive impact



- ✓ Transparency achieved
- ✓ Reduced time taken for appeal process
- ✓ Reduced time taken to make assessment due to data availability
- ✓ Reduced time taken for tax refund
- ✓ Accessibility of data done online
- ✓ Significant reduction of time taken to make contribution payment

# Getting the message across...



Published on *The Brunei Times* (<http://www.bt.com.bn>)

## TAP briefs employers on e-Amanah online service

Bandar Seri Begawan

Friday, August 7, 2015



A16 | THE BRUNEI TIMES | Thursday, 10 March 2012

BUSINESS | NATIONAL

## Tax incentives to spur SME growth

Lee Kianlin  
BANDAR SERI BEGAWAN

BUSINESSMEN can get their returns on investment (ROI) quicker with better rates for capital and industrial building allowance, the Minister of Finance II said yesterday, in the 11th Legislative Council session. Yang Berhormat Pehin Orang Kaya Setia Setia Dato Seri Setia Hj Abdul Rahman Hj Ibrahim said that the changes were made in order to spur the growth of small and medium enterprises (SMEs) as well as businesses in the non-oil and gas sector.

He said that the Ministry Sultan Haji Hassanal Bolkiah for Investment, Trade and Industry and Yang Di-Pertuan of Brunei Darussalam, has committed to capital allowance rates for purchase of plants and machinery "to be at 150 per cent of purchase price depending on the rules".

As for the industrial building allowance, he said that the rate "has also been revised with the 10 per cent initial allowance increased to 40 per cent and annual allowance increased from four per cent to 20 per cent".

YB Pehin Dato Hj Abdul Rahman said companies with gross sales of not more than \$1 million for the 2015 financial year will be exempt from corporate tax.

To ensure the growth of the private sector, the minister said the government needs to review SME programmes to ensure its effectiveness. The public sector must also



Minister of Finance II at the Prime Minister's Office, YB Pehin Orang Kaya Setia Setia Dato Seri Setia Hj Abdul Rahman speaking during a session during the 11th Legislative Council session (LegCo) held at the LegCo building. *Photo: BT/Photo: Kementerian*

build a pro-business attitude by identifying process-related issues which can hinder the growth of the private sector. He said this will increase productivity among government agencies.

YB Pehin Dato Hj Abdul Rahman said the government has helped

some companies to get international and halal certification, this move is expected to boost the country's non-oil and gas exports.

He cited the drop in the World Bank's Ease of Doing Business Report 2015 by three notches. According to the report, Brunei is



File photo shows even of shops houses at Mengliat, Gadong. The Second Minister of Finance YB Pehin Dato Hj Abdul Rahman said yesterday the government has provided several tax incentives to spur SME growth as well as businesses in the non-oil and gas sector. *Photo: BT/Photo*

placed at 101st out of 189 economies, 42 notches lower than its 59th ranking in the previous year.

He said government agencies must improve its efforts so that Brunei can get a better standing at the World Bank index.

Economic diversification remains a key priority in government spending, he said.

The *Business Times*

# Borneo Bulletin

THE INDEPENDENT NEWSPAPER IN BRUNEI DARUSSALAM, SABAH AND SARAWAK

Home National Southeast Asia World Business Technology Lifestyle Entertainment

LATEST NEWS receives audiences > HSBC to wind down its operations in Brunei

HOME > HEADLINE > TAP LAUNCHES 2016 SERIES OF ROADSHOWS

## TAP launches 2016 series of roadshows

unched its 2016 series of roadshows starting with employers : Kampong Pandan Community Hall, Kuala Belait.

the TAP Act and Supplemental Contributory Pension (SCP) ntribution payment procedures, and TAP's online service, e-

Assistant Manager of TAP Enforcement Unit, highlighted gister and pay the TAP and SCP contributions of their eligible ns and permanent residents of Brunei Darussalam are te to TAP if they are under the age 55, and SCP, if they are

Economic diversification remains a key priority in government spending.

# On-going socialization programme and awareness campaigns

## Ease of Doing Business 2017

# Socializing Tax Reforms

- ✓ Announcements on MOF & STARS website
- ✓ Ongoing Tax Awareness Programmes
- ✓ Email Notifications to update changes to Auditors & tax Agents

**STARS** REVENUE DIVISION  
MINISTRY OF FINANCE

**ANNOUNCEMENT:** Amendments to the Income Tax Act 2015. [Click here to view the amendments.](#)

**LOGIN DETAILS**

Identifier Type: IC - Yellow  
User ID:   
Password:   
Login

» Forgot your password?  
» Don't have an account? Register

**GUIDE**

STARS Guides  
Tax Guides  
F.A.Q  
DAT Guide(BIBD)

**Online Payment Steps**

1. COMPLETE PAYMENT DETAILS
2. SELECT PREFERRED BANK
3. LOGIN INTERNET BANKING ACCOUNT
4. SELECT PAYEE "REVENUE DIVISION TAX PAYMENT"
5. RECEIVE TRANSACTION REFERENCE NUMBER
6. ENTER TRANSACTION REFERENCE NUMBER IN STARS
7. SAVE

**News & Announcements**

- [Notice of exemption on audit requirement](#)
- [Amendments to Income Tax Act 2015](#)
- [CLOSING OF COUNTER 01/01/2015](#)
- [64% of tax tax returns filed online](#)

**Tax Resources**

- [What types of taxes apply for me?](#)
- [How much do I have to pay?](#)
- [What if I'm late for payment?](#)
- [Where do I pay tax?](#)



Thank You